

TRANSACTION TERM AND CONDITIONS:

LOADING PORT: Novorossiysk - Rotterdam

DELIVERY: FOB - CIF

PAYMENT TERM: LC/MT103/TT Wire Transfer.

PERFORMANCE BOND: 2% operative PB will be issued from Seller's bank to Buyer's bank upon receipt of buyer's financial instrument in Seller's bank.

QUALITY: Q&Q test report will be conducted at the loading port by SGS or Equivalent at the expense of the seller company.

PRODUCTS ORIGIN: Russia Federation

AVAILABLE PRODUCTS AND PRICE-LIST:

RUSSIA ORIGIN DIESEL GAS D2 OIL GOST 305-82

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

CIF Price: Gross USD \$ 380.00 / USD \$ 360.00 NET on CIF

FOB Price: Gross USD \$ 360.00 / USD \$ 340.00 NET on FOB/Novorossiysk/Rotterdam.

RUSSIA ORIGIN MAZUT M100 GOST -10585/75/99

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

CIF Price: Gross USD \$250.00 / USD \$230.00 NET on CIF

FOB Price: Gross USD \$230.00 / USD \$200.00 NET on FOB/Novorossiysk/Rotterdam.

RUSSIA ORIGIN AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Minimum Quantity: 500,000 Barrels per Month

Maximum Quantity: 5,000,000 Barrels per Month

CIF Price: Gross USD \$ 50.00 / USD \$44.00 NET on CIF

FOB Price: Gross USD \$ 44.00 / USD \$40.00 NET on FOB/Novorossiysk/Rotterdam.

RUSSIA EXPORT BLEND CRUDE GOST 51 858-2002 / GOST 9965-76

Minimum Quantity: 10,000 Barrels per Month

Maximum Quantity: 3,000,000 Barrels per Month

CIF Price: Gross USD \$50.00 / USD \$ 44.00 NET on CIF

FOB Price: Gross USD \$44.00 / USD \$ 40.00 NET on FOB/Novorossiysk/Rotterdam.

LIQUIDIFIED PETROLEUM GAS. GOST 20448-90% Propane RUSSIAN ORIGIN

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 1,000,000 Metric Tons per Month

CIF Price: Gross USD \$ 280.00 / USD \$ 260.00 NET on CIF

FOB Price: Gross USD \$ 260.00 / USD \$ 240.00 NET on FOB/Novorossiysk/Rotterdam.

FUEL OIL CST-180

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

CIF Price: Gross USD \$280.00/ USD \$260.00 NET on CIF

FOB Price: Gross USD \$260.00/ USD \$240.00 NET on FOB/Novorossiysk/Rotterdam.

RUSSIA LIQUIDIFIED NATURAL GAS

Minimum Quantity: 10,000

Metric Tons per Month Maximum

Quantity: 1,000,000 Metric Tons

per Month CIF Price: Gross

USD \$300.00/USD \$ 280.00 NET

on CIF

FOB Price: Gross USD \$280.00/USD \$ 260.00 NET on FOB/Novorossiysk/Rotterdam.

BITUMEN GRADES: 40/50, 60/70 AND 80/100

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 50,000 Metric Tons per Month

CIF Price: Gross USD\$280.00/NET USD \$ 260.00 CIF

FOB Price: Gross USD\$260.00/NET USD \$ 240.00 FOB/Novorossiysk/Rotterdam.

SN 500 BASE OIL

Minimum Quantity: 20,000 Metric Tons per Month

Maximum Quantity: 50,000 Metric Tons per Month

CIF Price: \$280.00 Gross / \$260.00 NET CIF

FOB Price: \$260.00 Gross/\$240.00 NET on FOB/Novorossiysk/Rotterdam.

SN 150 BASE OIL

Minimum Quantity: 20,000 Metric Tons per Month

Maximum Quantity: 50,000 Metric Tons per Month

CIF Price: \$260.00 GROSS / \$240.00 NET

FOB Price: \$240.00 Gross/\$220.00 NET on FOB/Novorossiysk/Rotterdam

AUTOMOTIVE GAS OIL (AGO)

Minimum Quantity: 20,000 Metric Tons per Month

Maximum Quantity: 50,000 Metric Tons per Month

CIF Price: \$380.00 GROSS / \$360.00 NET

FOB Price: \$360.00 Gross/ \$240.00 NET on FOB/Novorossiysk/Rotterdam.

CIF STANDARD TRADING PROCEDURES

1. Buyer send CP

2. SELLER COMPANY issue to BUYER COMPANY an official soft corporate offer. BUYER COMPANY confirms the soft corporate offer and issue ICPO with their full banking details.

3. SELLER COMPANY approves and issues the full corporate offer (FCO) with full terms and procedure to the BUYER COMPANY. BUYER COMPANY signs and returns full corporate offer (FCO) with letter of acceptance to the terms and procedures of the FCO to SELLER COMPANY

4. SELLER COMPANY approves and issues the Sales Purchase Agreement Contract (SPA) and NCNDA/IMFPA to BUYER COMPANY; the Sales Purchase Agreement Contract (SPA) is open for amendments. Upon finalizing of the amendment of the SALES PURCHASE AGREEMENT CONTRACT, BUYER COMPANY sign, seal and return the contract (SPA) and NCNDA/IMFPA to SELLER COMPANY in Word Format.

5. SELLER COMPANY will send to the BUYER COMPANY the accepted final contract in PDF Format along with the Company confirmation and acceptance letter for supply of the product to Buyer Company.

6. SELLER COMPANY will issue to the BUYER COMPANY the Partial Proof of product via electronic mail to include the following via;

- The Copy of Storage Tank Receipt*
- The Copy of Product Storage Agreement Affidavit*
- The Product Certificate of Origin*
- The Copy of Certificate of Incorporation and Tax Registration.*
- The Copy of Product Certificate of Quantity and Quality Analysis.*
- The Copy of Statement of Product Availability*
- The Product Allocation Booking Invoice. (Note buyer makes payment towards the product allocation booking code).*

7. Upon finalization of the shipping terms and delivery schedule and shipping documents, Both SELLER COMPANY and BUYER COMPANY will lodge the approved signed and sealed

Legalized contract, signed and sealed charter party agreement and all documents with their respective banks.

8. SELLER COMPANY issues the Full POP documents, the hard copy contract and 2% Performance Bond via bank to Buyer's bank to include the following.

- 1 Copy of Approval to Export, issued by the department of the Ministry of Justice, Russian Federation.*
- 2 Copy of the Pipeline Corporation contract to transport the product to the Loading Port.*
- 3 Copy of License/Permit to Export, issued by the department of the Ministry of Energy, Russian Federation*
- 4 Copy of Tank Receipt*
- 5 Copy of Statement of Availability of product*
- 6 Copy of the Refinery commitment to produce the product*
- 7 Copy of Vessel Questionnaire 88*
- 8 Refinery Certificate of Product Ownership.*
- 9 Copy of Fresh Cut SGS*
- 10 Copy of Bill of Lading*
- 11 Copy of the port storage agreement.*
- 12 Copy of the charter party agreement(s) to transport the product to discharge Port*

9. BUYER COMPANY confirm swift and issues irrevocable non-transferable documentary letter of credit for the first month shipment quantity and if SELLER COMPANY fail to supply the cargo of the product to the BUYER COMPANY this 2% Performance Bond will be paid to the BUYER.

10. The product SGS inspection charges will be borne by SELLER COMPANY at the loading port and inspection charges will be borne by the BUYER COMPANY at the unloading port.

11. Delivery commence as scheduled. Buyer Company release payment to SELLER COMPANY via Swift Fund Transfer within 5 to 7 banking days after the discharge of cargo and receipt of the entire relevant shipping document for immediate negotiation and credited at Buyer's Bank Account. SELLER COMPANY releases all commission to Intermediaries as per signed NCNDA/MFPA.

FOB STANDARD TRADING PROCEDURES (CI DIP & PAY).

1. Buyer send CP

2. we send to buyer, Seller's name and address

3. Buyer issues ICPO with company registration certificate

4. Seller issues SPA & CI, buyer countersign within 48hrs hours and Returns signed SPA & CI along with (TSA) tank storage agreement from buyer's nominated tank-farm.

5. *Seller verifies the Buyers nominated tank-farm and jointly signs the (TSA) tank storage agreement with the buyer. Seller Returns signed TSA along with POP documents “Refinery Product Passport, Pre-injection Report, Certificate of Origin, Statement & commitment to supply, export license, company registration certificate”*
6. *According to signed TSA by buyer and seller. Buyers nominated Tank-farm to issue copy of Tank-Receipt and statement of readiness to receive product at their tank-facility via pipeline to the Seller and buyer.*
7. *Subsequent to Tank-Receipt and statement of readiness to receive product from buyer tank-farm. Seller open pipeline for pump/injection of the product to designated tank facility.*
8. *Subsequent to delivery of the product at designated tank facility. Buyer Tank-farm issue to buyer and seller an “Injection Report/ullage report” to confirm the quantity in Tank. Seller Issue to Buyer DTA (buyer conduct Dip-test Via SGS or similar).*
9. *Seller loads the product into Buyer's vessel and issues all exportation documents to buyer, immediately Buyer pays for the product via MT103/TT. Against Documents at Sight.*
10. *Seller pays intermediaries involved upon confirmation of the buyers’ payment for the product.*
11. *Subsequent to successful trial CI Dip & Pay delivery, both parties effect 12 months Contract with possible rolls and extensions.*